



FIFTH THIRD BANK



**Closing the Gap
Strategic Lending and Investment Plan**

July 2020

Closing the Wealth Gap

1



Financial Inclusion

2



Strategic Investments

3



Social Justice and Advocacy

Key Components to Closing the Gap

1



- Access to Capital and consumer loans
- Develop a Multicultural banking strategy (including marketing)
- Expand accessible tools for financial education
- Increase Access to Financial Centers



Financial Inclusion

Key Components to Closing the Gap

3



- Support public laws that improve anti-discrimination
- Develop new partnerships with non-profit partners that focus on racial injustice (NAACP, Fair Fight, Urban League, BLM, etc.)
- Identify significant roles for our Black leaders on national organizations
- Regulatory alignment with applicable policies or laws



Social Justice & Advocacy

Roadmap to Economic Mobility



Roadmap to Economic Mobility

Pivot

1

PIVOT. Targeting Black consumers and businesses



Roadmap to Economic Mobility

Own Your Block



2

OWN YOUR BLOCK.
Comprehensive neighborhood
investment strategies in
targeted cities

Roadmap to Economic Mobility

Invest in Opportunity

3

INVEST IN OPPORTUNITY.
Fuel programs and investments designed to support Black businesses.



Roadmap to Economic Mobility

Invest in Opportunity

- Expand partnerships with CDFIs that have a track of lending a minimum of 33% of their loans to Black entrepreneurs.
- Explore new partnerships with Minority Depository Institutions (banks or credit unions) to increase deposits, mentoring, and joint ventures to support growth.



FEARLESS



EXPANDING
BLACK
BUSINESS
CREDIT
INITIATIVE

LiftFund

Roadmap to Economic Mobility

Building Better Futures



4

BUILDING BETTER FUTURES.
Targeted skills training for high schoolers and young careerist with mentorship, financial education and tools for promoting social justice.

Roadmap to Economic Mobility

Building Better Futures

Provide support to organizations working to improve racial equality and social justice.



National
Urban League



NAACP

